

Property experts come clean



Caption

Where they buy and why

Australia's top property experts spend their lives giving homebuyers and investors advice about where to buy property for the best results. But where do they invest their own hard-earned cash?

Some of Australia's most respected property advisers have revealed all, telling Australia Property Investor magazine where they buy property

and why.

API editor Eynas Brodie says "The responses provide a real-life snapshot inside the portfolios of the nation's foremost property thinkers."

Margaret Lomas

Author and property adviser Margaret Lomas owns property in 15 locations around Australia, as a result of buying where her research leads her. Lomas and her husband Reuben own property in every mainland

state of Australia, as well as in the Northern Territory.

"The way we choose property is to let the research guide us to the next area to buy, so we never have a preconceived idea about where we want to buy, we never follow the crowd and we never have a gut feeling," Margaret said.

Richard Wakelin

Richard Wakelin, the director of Wakelin Property Advisory in Melbourne, practices what he preaches. Richard and his wife Monique advise investors to target capital growth by buying sought-after property in the inner suburbs. They've done just that with their own property portfolio, which is valued in the double-digit millions.

"We've bought on economics, not emotions, so we haven't allowed our hearts to rule our heads in terms of decision-making on property that might look lovely and glossy and fanciful but at the end of the day they don't have the right ingredients or the right substance to build equity through capital growth," Richard said.

Jan Somers

Author and long-time property investor Jan Somers says choosing where to invest has been a mix of "personal involvement and investment savvy." She and her husband Ian own property sprinkled around southeast Queensland.