

INVEST IN SYDNEY LUXURY



It is impossible to buy a million-dollar property overlooking Sydney Harbour and rent it out such that you are not out of pocket when making the mortgage repayments, right? Wrong! The truth is such properties exist. But investing in them is not

for everyone, as Australian Property Investor magazine discusses in its January 2008 issue.

“Real estate investor, author and advisor Margaret Lomas has recently added a million-dollar apartment to her portfolio and as with the rest of her investments, this is a positive cash flow property,” API editor Eynas Brodie (above) said.

“What this means is the property’s above-average rental income combines with extensive depreciation benefits to cover the costs of owning the property, including loan repayments.

“This means an investor can tap into the capital growth usually associated with harbour views in Sydney without the high costs of maintaining the mortgage payments.”

“The keys to finding this sort of property are buying well, finding the right location, using corporate letting to achieve a higher rental income, and maximising depreciation benefits.”